



Financial Reporting Package

Tillman Lakes Homeowners Association, Inc.

10/1/2021 to 10/31/2021

Always Home for You

Tillman Lakes Homeowners Association, Inc.

Balance Sheet

10/31/2021

Assets

Cash - Operating

10100 - AAB -Operating

\$19,464.02

Cash - Operating Total

\$19,464.02

Accounts Receivable

11200 - A/R - Assessments

\$1,778.00

Accounts Receivable Total

\$1,778.00

Assets Total

\$21,242.02

Liabilities and Equity

Current Liability

20500 - Deferred Assessments

\$1,354.66

Current Liability Total

\$1,354.66

Retained Earnings

\$0.00

Net Income

\$19,887.36

Liabilities & Equity Total

\$21,242.02

Tillman Lakes Homeowners Association, Inc.
Income Statement
10/1/2021 - 10/31/2021

10/1/2021 - 10/31/2021	1/1/2021 - 10/31/2021
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Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$677.34	\$53,814.00	(\$53,136.66)	\$6,712.17	\$538,140.00	(\$531,427.83)	\$645,768.00
40700 - Initial Contribution	\$0.00	\$0.00	\$0.00	\$24,000.00	\$0.00	\$24,000.00	\$0.00
41900 - Interest Income - Operating	\$0.42	\$0.00	\$0.42	\$3.15	\$0.00	\$3.15	\$0.00
Total Income	\$677.76	\$53,814.00	(\$53,136.24)	\$30,715.32	\$538,140.00	(\$507,424.68)	\$645,768.00
Total Income	\$677.76	\$53,814.00	(\$53,136.24)	\$30,715.32	\$538,140.00	(\$507,424.68)	\$645,768.00
Expense							
<u>General & Administrative</u>							
60150 - Management Fees	\$800.00	\$5,109.00	\$4,309.00	\$8,800.00	\$51,090.00	\$42,290.00	\$61,308.00
60300 - Accounting Fees & Tax Prep	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00
60350 - Legal Fees	\$0.00	\$198.92	\$198.92	\$0.00	\$1,989.20	\$1,989.20	\$2,387.00
60450 - Payment Coupons	\$0.00	\$393.00	\$393.00	\$0.00	\$3,930.00	\$3,930.00	\$4,716.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$120.00	\$200.00	\$80.00	\$240.00
60600 - Postage	\$0.00	\$83.33	\$83.33	\$25.00	\$833.30	\$808.30	\$1,000.00
60750 - Insurance - D&O	\$0.00	\$291.67	\$291.67	\$0.00	\$2,916.70	\$2,916.70	\$3,500.00
60950 - Insurance - Fidelity Bond/Crime	\$0.00	\$29.17	\$29.17	\$0.00	\$291.70	\$291.70	\$350.00
61100 - Office Expense	\$0.00	\$183.33	\$183.33	\$21.71	\$1,833.30	\$1,811.59	\$2,200.00
61150 - Website Service	\$85.00	\$7.08	(\$77.92)	\$550.00	\$70.80	(\$479.20)	\$85.00
61300 - Corporate Annual Report	\$0.00	\$5.17	\$5.17	\$61.25	\$51.70	(\$9.55)	\$62.00
61500 - Storage	\$0.00	\$20.83	\$20.83	\$250.00	\$208.30	(\$41.70)	\$250.00
61600 - Miscellaneous	\$0.00	\$20.83	\$20.83	\$1,000.00	\$208.30	(\$791.70)	\$250.00
Total General & Administrative	\$905.00	\$6,654.00	\$5,749.00	\$10,827.96	\$66,540.00	\$55,712.04	\$79,848.00
<u>Home Site Specific</u>							
68250 - Telecommunication Fee	\$0.00	\$47,160.00	\$47,160.00	\$0.00	\$471,600.00	\$471,600.00	\$565,920.00
Total Home Site Specific	\$0.00	\$47,160.00	\$47,160.00	\$0.00	\$471,600.00	\$471,600.00	\$565,920.00
Total Expense	\$905.00	\$53,814.00	\$52,909.00	\$10,827.96	\$538,140.00	\$527,312.04	\$645,768.00
Operating Net Income	(\$227.24)	\$0.00	(\$227.24)	\$19,887.36	\$0.00	\$19,887.36	\$0.00
Net Income	(\$227.24)	\$0.00	(\$227.24)	\$19,887.36	\$0.00	\$19,887.36	\$0.00