


**Tillman Lakes Homeowners Association, Inc.
2023 Approved Budget**

	786			786			
	2022 Annual Approved	2022 Quarterly Approved	2022 Monthly Approved	2023 Annual Approved	2023 Quarterly Approved	2023 Monthly Approved	Monthly Variance
Per Unit Assessment	\$941.60	\$235.40	\$78.47	\$1,000.01	\$250.00	\$83.33	\$4.87
Income							
Assessment Income	\$740,101.00	\$185,025.25	\$78.47	\$786,004.00	\$196,501.00	\$83.33	\$4.87
Total Income	\$740,101.00	\$185,025.25	\$78.47	\$786,004.00	\$196,501.00	\$83.33	\$4.87
Expenses							
Variable Costs							
Management Fee	\$61,308.00	\$15,327.00	\$6.50	\$66,024.00	\$16,506.00	\$7.00	\$0.50
Payment Coupons	\$4,716.00	\$1,179.00	\$0.50	\$4,716.00	\$1,179.00	\$0.50	\$0.00
Total Variable Cost	\$66,024.00	\$16,506.00	\$7.00	\$70,740.00	\$17,685.00	\$7.50	\$0.02
Fixed Costs							
AP Expense	\$240.00	\$60.00	\$0.03	\$240.00	\$60.00	\$0.03	\$0.00
Accounting Fees & Tax Prep	\$2,400.00	\$600.00	\$0.25	\$2,400.00	\$600.00	\$0.25	\$0.00
Insurance D&O-Liability	\$1,250.00	\$312.50	\$0.13	\$9,000.00	\$2,250.00	\$0.95	\$0.82
Insurance Fidelity Bond/Crime	\$650.00	\$162.50	\$0.07	\$350.00	\$87.50	\$0.04	-\$0.03
Bad Debt	\$0.00	\$0.00	\$0.00	\$500.00	\$125.00	\$0.05	\$0.05
Mailings	\$3,500.00	\$875.00	\$0.37	\$3,500.00	\$875.00	\$0.37	\$0.00
Legal Fees	\$1,000.00	\$250.00	\$0.11	\$1,000.00	\$250.00	\$0.11	\$0.00
Website	\$960.00	\$240.00	\$0.10	\$960.00	\$240.00	\$0.10	\$0.00
Corporate Annual Report	\$62.00	\$15.50	\$0.01	\$62.00	\$15.50	\$0.01	\$0.00
Storage	\$250.00	\$62.50	\$0.03	\$300.00	\$75.00	\$0.03	\$0.01
Contingency	\$3,525.00	\$881.25	\$0.37	\$3,700.00	\$925.00	\$0.39	\$0.02
Total Fixed Cost	\$13,837.00	\$3,459.25	\$1.47	\$22,012.00	\$5,503.00	\$2.33	\$0.87
Telecommunications							
Cable/Internet	\$660,240.00	\$165,060.00	\$70.00	\$693,252.00	\$173,313.00	\$73.50	\$3.50
Total Telecommunications	\$660,240.00	\$165,060.00	\$70.00	\$693,252.00	\$173,313.00	\$73.50	\$3.50
Total Expenses	\$740,101.00	\$185,025.25	\$78.47	\$786,004.00	\$196,501.00	\$83.33	\$4.87

DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

 Secretary 11-16-22
Board Member Signature Date