

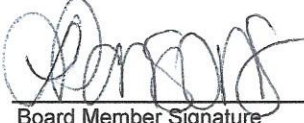
**Tillman Lakes Homeowners Association, Inc.**

**2022 Approved Budget**

	Units 786			786			
	2021 Annual Approved	2021 Quarterly Approved	2021 Monthly Approved	2022 Annual Approved	2022 Quarterly Approved	2022 Monthly Approved	Monthly Variance
<b>Per Unit Assessment</b>	\$941.59	\$235.40	\$78.47	\$941.60	\$235.40	\$78.47	\$0.00
<b>Income</b>							
Assessment Income	\$740,088.00	\$185,022.00	\$78.47	\$740,101.00	\$185,025.25	\$78.47	\$0.00
<b>Total Income</b>	\$740,088.00	\$185,022.00	\$78.47	\$740,101.00	\$185,025.25	\$78.47	\$0.00
<b>Expenses</b>							
<b>Variable Costs</b>							
Management Fee	\$61,308.00	\$15,327.00	\$6.50	\$61,308.00	\$15,327.00	\$6.50	\$0.00
Payment Coupons	\$4,716.00	\$1,179.00	\$0.50	\$4,716.00	\$1,179.00	\$0.50	\$0.00
<b>Total Variable Cost</b>	\$66,024.00	\$16,506.00	\$7.00	\$66,024.00	\$16,506.00	\$7.00	\$0.02
<b>Fixed Costs</b>							
AP Expense	\$240.00	\$60.00	\$0.03	\$240.00	\$60.00	\$0.03	\$0.00
Accounting Fees & Tax Prep	\$3,500.00	\$875.00	\$0.37	\$2,400.00	\$600.00	\$0.25	-\$0.12
Insurance D&O	\$3,500.00	\$875.00	\$0.37	\$1,250.00	\$312.50	\$0.13	-\$0.24
Insurance Fidelity Bond/Crime	\$350.00	\$87.50	\$0.04	\$650.00	\$162.50	\$0.07	\$0.03
Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mailings	\$3,200.00	\$800.00	\$0.34	\$3,500.00	\$875.00	\$0.37	\$0.03
Legal Fees	\$2,387.00	\$596.75	\$0.25	\$1,000.00	\$250.00	\$0.11	-\$0.15
Website	\$85.00	\$21.25	\$0.01	\$960.00	\$240.00	\$0.10	\$0.09
Corporate Annual Report	\$62.00	\$15.50	\$0.01	\$62.00	\$15.50	\$0.01	\$0.00
Storage	\$250.00	\$62.50	\$0.03	\$250.00	\$62.50	\$0.03	\$0.00
Contingency	\$250.00	\$62.50	\$0.03	\$3,525.00	\$881.25	\$0.37	\$0.35
<b>Total Fixed Cost</b>	\$13,824.00	\$3,456.00	\$1.47	\$13,837.00	\$3,459.25	\$1.47	\$0.00
<b>Telecommunications</b>							
Cable/Internet	\$660,240.00	\$165,060.00	\$70.00	\$660,240.00	\$165,060.00	\$70.00	\$0.00
<b>Total Telecommunications</b>	\$660,240.00	\$165,060.00	\$70.00	\$660,240.00	\$165,060.00	\$70.00	
<b>Total Expenses</b>	\$740,088.00	\$185,022.00	\$78.47	\$740,101.00	\$185,025.25	\$78.47	\$0.00

**DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.**

Lauren Parsons



Board Member Signature

Nov 15, 2021

Date