



Financial Reporting Package

Tillman Lakes Homeowners Association, Inc.

3/1/2023 to 3/31/2023

Always Home for You

Tillman Lakes Homeowners Association, Inc.

Balance Sheet

3/31/2023

Assets

Cash - Operating

10100 - AAB -Operating \$35,525.95

Cash - Operating Total \$35,525.95

Accounts Receivable

11100 - A/R - Mx. Receivable \$30.00

11200 - A/R - Assessments \$2,549.60

Accounts Receivable Total \$2,579.60

Current Asset

14100 - PPD Liability Insurance 12/23 \$788.70

14200 - PPD D&O Insurance 12/23 \$3,060.75

14400 - PPD Crime Ins 12/23 \$252.94

14440 - PPD Workers Compensation \$575.32

Current Asset Total \$4,677.71

Assets Total \$42,783.26

Liabilities and Equity

Current Liability

22000 - Accounts Payable \$3,160.26

22100 - Prepaid Owner Assessments \$21,106.33

22400 - Accrued Expenses \$260.00

Current Liability Total \$24,526.59

Retained Earnings \$18,007.94

Net Income \$248.73

Liabilities & Equity Total \$42,783.26

Tillman Lakes Homeowners Association, Inc.
Income Statement
3/1/2023 - 3/31/2023

3/1/2023 - 3/31/2023

1/1/2023 - 3/31/2023

Accounts	Actual	Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income							
<u>Income</u>							
40000 - Assessment Income	\$9,247.08	\$65,500.33	(\$56,253.25)	\$26,177.42	\$196,500.99	(\$170,323.57)	\$786,004.00
40700 - Initial Contribution	\$11,100.00	\$0.00	\$11,100.00	\$11,100.00	\$0.00	\$11,100.00	\$0.00
41100 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
41750 - Lease Fee	\$150.00	\$0.00	\$150.00	\$150.00	\$0.00	\$150.00	\$0.00
41900 - Interest Income - Operating	\$0.49	\$0.00	\$0.49	\$1.89	\$0.00	\$1.89	\$0.00
Total Income	\$20,497.57	\$65,500.33	(\$45,002.76)	\$37,479.31	\$196,500.99	(\$159,021.68)	\$786,004.00
Total Income	\$20,497.57	\$65,500.33	(\$45,002.76)	\$37,479.31	\$196,500.99	(\$159,021.68)	\$786,004.00
Expense							
<u>Fixed Costs</u>							
60300 - Accounting Fees & Tax Prep	\$0.00	\$200.00	\$200.00	\$250.00	\$600.00	\$350.00	\$2,400.00
60350 - Legal Fees	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
60500 - AP Processing	\$20.00	\$20.00	\$0.00	\$60.00	\$60.00	\$0.00	\$240.00
60700 - Insurance Liability/Property/Umb	\$1,395.84	\$0.00	(\$1,395.84)	\$3,519.86	\$0.00	(\$3,519.86)	\$0.00
60750 - Insurance - D&O	\$340.09	\$750.00	\$409.91	\$1,020.27	\$2,250.00	\$1,229.73	\$9,000.00
60800 - Insurance - Worker's Comp	\$71.92	\$0.00	(\$71.92)	\$215.76	\$0.00	(\$215.76)	\$0.00
60950 - Insurance - Fidelity Bond/Crime	\$31.62	\$29.17	(\$2.45)	\$94.86	\$87.51	(\$7.35)	\$350.00
61100 - Mailings	\$292.68	\$291.67	(\$1.01)	\$353.09	\$875.01	\$521.92	\$3,500.00
61150 - Website Service	\$85.00	\$80.00	(\$5.00)	\$255.00	\$240.00	(\$15.00)	\$960.00
61300 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$0.00	\$62.00	\$62.00	\$62.00
61350 - Bad Debt	\$25.00	\$41.67	\$16.67	\$25.00	\$125.01	\$100.01	\$500.00
61500 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
61600 - Contingency	\$0.00	\$308.33	\$308.33	\$0.00	\$924.99	\$924.99	\$3,700.00
Total Fixed Costs	\$2,262.15	\$1,829.17	(\$432.98)	\$5,793.84	\$5,549.51	(\$244.33)	\$22,012.00
<u>Telecommunications</u>							
68250 - Cable/Internet	\$7,423.50	\$57,771.00	\$50,347.50	\$28,264.32	\$173,313.00	\$145,048.68	\$693,252.00
Total Telecommunications	\$7,423.50	\$57,771.00	\$50,347.50	\$28,264.32	\$173,313.00	\$145,048.68	\$693,252.00
<u>Variable Costs</u>							
60150 - Management Fees	\$1,008.00	\$5,502.00	\$4,494.00	\$2,557.00	\$16,506.00	\$13,949.00	\$66,024.00
60450 - Payment Coupons	\$612.00	\$393.00	(\$219.00)	\$615.42	\$1,179.00	\$563.58	\$4,716.00
Total Variable Costs	\$1,620.00	\$5,895.00	\$4,275.00	\$3,172.42	\$17,685.00	\$14,512.58	\$70,740.00
Total Expense	\$11,305.65	\$65,495.17	\$54,189.52	\$37,230.58	\$196,547.51	\$159,316.93	\$786,004.00
Operating Net Income	\$9,191.92	\$5.16	\$9,186.76	\$248.73	(\$46.52)	\$295.25	\$0.00
Net Income	\$9,191.92	\$5.16	\$9,186.76	\$248.73	(\$46.52)	\$295.25	\$0.00