



Financial Reporting Package

Tillman Lakes Homeowners Association, Inc.

6/1/2023 to 6/30/2023

Always Home for You

Tillman Lakes Homeowners Association, Inc.

Balance Sheet

6/30/2023

Assets

Cash - Operating

10100 - AAB -Operating \$17,073.53

Cash - Operating Total \$17,073.53

Accounts Receivable

11100 - A/R - Mx. Receivable \$156.39

11200 - A/R - Assessments \$3,073.66

Accounts Receivable Total \$3,230.05

Current Asset

14200 - PPD D&O Insurance 12/23 \$2,040.48

14400 - PPD Crime Ins 12/23 \$158.08

14440 - PPD Workers Compensation \$359.56

Current Asset Total \$2,558.12

Assets Total \$22,861.70

Liabilities and Equity

Current Liability

22000 - Accounts Payable \$1,486.36

22100 - Prepaid Owner Assessments \$5,125.14

22400 - Accrued Expenses \$320.00

Current Liability Total \$6,931.50

Retained Earnings \$18,007.94

Net Income (\$2,077.74)

Liabilities & Equity Total \$22,861.70

Tillman Lakes Homeowners Association, Inc.
Income Statement
6/1/2023 - 6/30/2023

| | |
|----------------------|----------------------|
| 6/1/2023 - 6/30/2023 | 1/1/2023 - 6/30/2023 |
|----------------------|----------------------|

| Accounts | Actual | Budget | Variance | YTD Actual | YTD Budget | YTD Variance | Annual Budget |
|--|-------------------|--------------------|----------------------|---------------------|---------------------|-----------------------|---------------------|
| Income | | | | | | | |
| <u>Income</u> | | | | | | | |
| 40000 - Assessment Income | \$8,912.86 | \$65,500.33 | (\$56,587.47) | \$52,916.00 | \$393,001.98 | (\$340,085.98) | \$786,004.00 |
| 40700 - Initial Contribution | \$0.00 | \$0.00 | \$0.00 | \$11,100.00 | \$0.00 | \$11,100.00 | \$0.00 |
| 41100 - Late Fees | \$0.00 | \$0.00 | \$0.00 | \$475.00 | \$0.00 | \$475.00 | \$0.00 |
| 41200 - Interest - Delinquent Accounts | \$5.51 | \$0.00 | \$5.51 | \$98.18 | \$0.00 | \$98.18 | \$0.00 |
| 41750 - Lease Fee | \$750.00 | \$0.00 | \$750.00 | \$1,200.00 | \$0.00 | \$1,200.00 | \$0.00 |
| 41900 - Interest Income - Operating | \$0.35 | \$0.00 | \$0.35 | \$3.26 | \$0.00 | \$3.26 | \$0.00 |
| Total Income | \$9,668.72 | \$65,500.33 | (\$55,831.61) | \$65,792.44 | \$393,001.98 | (\$327,209.54) | \$786,004.00 |
| Total Income | \$9,668.72 | \$65,500.33 | (\$55,831.61) | \$65,792.44 | \$393,001.98 | (\$327,209.54) | \$786,004.00 |
| Expense | | | | | | | |
| <u>Fixed Costs</u> | | | | | | | |
| 60300 - Accounting Fees & Tax Prep | \$0.00 | \$200.00 | \$200.00 | \$250.00 | \$1,200.00 | \$950.00 | \$2,400.00 |
| 60350 - Legal Fees | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$499.98 | \$499.98 | \$1,000.00 |
| 60500 - AP Processing | \$20.00 | \$20.00 | \$0.00 | \$120.00 | \$120.00 | \$0.00 | \$240.00 |
| 60700 - Insurance Liability/Property/Umb | \$187.56 | \$0.00 | (\$187.56) | \$6,499.10 | \$0.00 | (\$6,499.10) | \$0.00 |
| 60750 - Insurance - D&O | \$340.09 | \$750.00 | \$409.91 | \$2,040.54 | \$4,500.00 | \$2,459.46 | \$9,000.00 |
| 60800 - Insurance - Worker's Comp | \$71.92 | \$0.00 | (\$71.92) | \$431.52 | \$0.00 | (\$431.52) | \$0.00 |
| 60950 - Insurance - Fidelity Bond/Crime | \$31.62 | \$29.17 | (\$2.45) | \$189.72 | \$175.02 | (\$14.70) | \$350.00 |
| 61100 - Mailings | \$21.95 | \$291.67 | \$269.72 | \$452.87 | \$1,750.02 | \$1,297.15 | \$3,500.00 |
| 61150 - Website Service | \$85.00 | \$80.00 | (\$5.00) | \$510.00 | \$480.00 | (\$30.00) | \$960.00 |
| 61300 - Corporate Annual Report | \$0.00 | \$0.00 | \$0.00 | \$122.50 | \$62.00 | (\$60.50) | \$62.00 |
| 61350 - Bad Debt | \$1.51 | \$41.67 | \$40.16 | \$52.19 | \$250.02 | \$197.83 | \$500.00 |
| 61500 - Storage | \$0.00 | \$25.00 | \$25.00 | \$250.00 | \$150.00 | (\$100.00) | \$300.00 |
| 61600 - Contingency | \$0.00 | \$308.33 | \$308.33 | \$0.00 | \$1,849.98 | \$1,849.98 | \$3,700.00 |
| Total Fixed Costs | \$759.65 | \$1,829.17 | \$1,069.52 | \$10,918.44 | \$11,037.02 | \$118.58 | \$22,012.00 |
| <u>Telecommunications</u> | | | | | | | |
| 68250 - Cable/Internet | \$7,497.00 | \$57,771.00 | \$50,274.00 | \$50,755.32 | \$346,626.00 | \$295,870.68 | \$693,252.00 |
| Total Telecommunications | \$7,497.00 | \$57,771.00 | \$50,274.00 | \$50,755.32 | \$346,626.00 | \$295,870.68 | \$693,252.00 |
| <u>Variable Costs</u> | | | | | | | |
| 60150 - Management Fees | \$1,008.00 | \$5,502.00 | \$4,494.00 | \$5,581.00 | \$33,012.00 | \$27,431.00 | \$66,024.00 |
| 60450 - Payment Coupons | \$0.00 | \$393.00 | \$393.00 | \$615.42 | \$2,358.00 | \$1,742.58 | \$4,716.00 |
| Total Variable Costs | \$1,008.00 | \$5,895.00 | \$4,887.00 | \$6,196.42 | \$35,370.00 | \$29,173.58 | \$70,740.00 |
| Total Expense | \$9,264.65 | \$65,495.17 | \$56,230.52 | \$67,870.18 | \$393,033.02 | \$325,162.84 | \$786,004.00 |
| Operating Net Income | \$404.07 | \$5.16 | \$398.91 | (\$2,077.74) | (\$31.04) | (\$2,046.70) | \$0.00 |
| Net Income | \$404.07 | \$5.16 | \$398.91 | (\$2,077.74) | (\$31.04) | (\$2,046.70) | \$0.00 |